

**576114(76)**

**M. B. A. (First Semester) Examination,  
Nov.-Dec. 2020**

**(New Scheme)**

**(Management Branch)**

**MANAGERIAL ECONOMICS**

***Time Allowed : Three hours***

***Maximum Marks : 80***

***Minimum Pass Marks : 32***

***Note : Attempt all the questions. Part (a) of each question is compulsory. Amongst part (b) and (c) attempt any one question.***

**Unit-I**

1. (a) Explain the concept of Managerial Economics. 6
- (b) Explain the fundamental concepts in Economics. 10

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Or

(c) Write a detailed note on theories of Profit. 10

**Unit-II**

2. (a) What is meant by the term 'Demand'? Also explain its determinants. 6

(b) Explain law of Supply and Equilibrium. 10

Or

(c) When percentage change in quantity demanded is less than percentage change in price, the demand is said to be inelastic? Elucidate. 10

**Unit-III**

3. (a) What is meant by variable cost? 6

(b) Explain why fixed cost does not enter into marginal cost of production. 10

Or

(c) Describe the process of input-output analysis with suitable example. 10

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**Unit-IV**

4. (a) Differentiate between oligopoly and monopoly. 6

(b) 'A firm under perfect competition is faced with a perfectly elastic demand curve'. Do you agree? Justify. 10

Or

(c) What is meant by short and long run cost function? 10

**Unit-V**

5. (a) What is meant by trade cycle? 6

(b) What are the business forecasting methods? 10

Or

(c) What are the ways to measuring national income? Explain any two in detail. 10